

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
31ST AUGUST 2014 TO 31ST AUGUST 2015
FOR
EQUALITY TIME LIMITED

EQUALITY TIME LIMITED

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FOR THE PERIOD 31ST AUGUST 2014 TO 31ST AUGUST 2015

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EQUALITY TIME LIMITED

COMPANY INFORMATION
FOR THE PERIOD 31ST AUGUST 2014 TO 31ST AUGUST 2015

DIRECTORS: Dr J Reddington
Mrs T J Reddington
Mrs C M Walsh

SECRETARY: Dr J Reddington

REGISTERED OFFICE: 12 Canterbury Mansions
Lymington Road
Hampstead
London
NW6 1SE

REGISTERED NUMBER: 09197133 (England and Wales)

ACCOUNTANTS: TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

EQUALITY TIME LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD 31ST AUGUST 2014 TO 31ST AUGUST 2015

The directors present their report with the financial statements of the company for the period 31st August 2014 to 31st August 2015.

INCORPORATION

The company was incorporated on 31st August 2014 and commenced trading on 1st December 2014.

DIRECTORS

The directors who have held office during the period from 31st August 2014 to the date of this report are as follows:

Dr J Reddington - appointed 31st August 2014

Mrs T J Reddington - appointed 31st August 2014

Mrs C M Walsh - appointed 31st August 2014

Mrs E J Dongray - appointed 31st August 2014 - resigned 16th April 2015

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Dr J Reddington - Director

Date:

EQUALITY TIME LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 31ST AUGUST 2014 TO 31ST AUGUST 2015

	Notes	£
TURNOVER		6,845
Administrative expenses		<u>6,200</u>
OPERATING SURPLUS and SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	645
Tax on surplus on ordinary activities	3	<u>129</u>
SURPLUS FOR THE FINANCIAL PERIOD		<u><u>516</u></u>

The notes form part of these financial statements

EQUALITY TIME LIMITED (REGISTERED NUMBER: 09197133)

BALANCE SHEET
31ST AUGUST 2015

	Notes	£
CURRENT ASSETS		
Debtors	4	475
Cash at bank		<u>15,350</u>
		15,825
CREDITORS		
Amounts falling due within one year	5	<u>15,309</u>
NET CURRENT ASSETS		<u>516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>516</u></u>
RESERVES		
Income and expenditure account	6	<u>516</u>
		<u><u>516</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st August 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Dr J Reddington - Director

EQUALITY TIME LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31ST AUGUST 2014 TO 31ST AUGUST 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING SURPLUS**

The operating surplus is stated after charging:

	£
Directors' remuneration and other benefits etc	<u> -</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the surplus on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u> 129</u>
Tax on surplus on ordinary activities	<u> 129</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u> 475</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	129
Deferred income	13,800
Accrued expenses	<u> 1,380</u>
	<u> 15,309</u>

6. **RESERVES**

	Income and expenditure account £
Surplus for the period	<u> 516</u>
At 31st August 2015	<u> 516</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EQUALITY TIME LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Equality Time Limited for the period ended 31st August 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Equality Time Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Equality Time Limited and state those matters that we have agreed to state to the Board of Directors of Equality Time Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Equality Time Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Equality Time Limited. You consider that Equality Time Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Equality Time Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Date:

EQUALITY TIME LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 31ST AUGUST 2014 TO 31ST AUGUST 2015

	£	£
Turnover		
Sales	2,150	
Grants	3,695	
Awards	<u>1,000</u>	
		6,845
Administrative expenses		
Travel & subsistence	510	
Licences and insurance	432	
Books & publications	323	
Computer costs	1,149	
Training costs	40	
Sundry expenses	(1)	
Consultancy	2,367	
Accountancy	780	
Legal & professional fees	<u>600</u>	
		<u>6,200</u>
NET SURPLUS		<u><u>645</u></u>

This page does not form part of the statutory financial statements